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Letter From The Editor

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Letter From The Editor

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Welcome to the 2002-2003 edition of *The Park Place Economist*. This year's journal is filled with current news and stories from the Economics department as well as research articles written by upperclassmen majoring in economics.

We received a variety of quality research papers this year and we are excited to feature seven of those papers in this issue. Patrick Spangler is the author of the first published article, which uses Cobweb theory to analyze the market for new lawyers. Next, junior Alexis Manning takes an in-depth look at the collapse of the Argentine economy, with an emphasis on their fixed exchange rate. Matthew Melick follows with research concerning the relationship between crime and unemployment. Desislava Hristova's research article is entitled "Gender Gap of Immigrant Groups in the United States", which is immediately followed by Jamie Davenport's look into the relationship between the affordability of housing and demand and supply factors. Our sixth article is authored by Juliana Giraldo and researches the global evidence of growth and income inequality. Finally, Kristin Smevold compares horse race betting and the Stock Market!

I would first like to thank 2002 graduate and last year's Editor-in-Chief Katie Hampson for all of her guidance in putting together this year's journal. She really made it easy for me! Also, I would like to thank Dr. Leekley for serving as a very helpful and informative advisor. My last two personal thank you's go to Alexis Manning—good luck next year—and to Nimish Adhia, who worked long hours as Technical Editor. Finally, thank you to all the other staff members and authors. You are the ones really responsible for *The Park Place Economist*.

Please enjoy this eleventh edition of *The Park Place Economist*.

Kory Blumer
Editor-in-Chief

General Information:

Submissions to *The Park Place Economist* are always welcome. Students interested in assisting in future editions of the journal are also welcome. Those interested in submitting papers or becoming part of the editorial staff, and those with any questions or comments regarding *The Park Place Economist* should call Robert Leekley at (309) 556-3178 for more information. Written queries and responses can be addressed to bleekley@iwu.edu through email, or to:

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